



Doomadgee Aboriginal Shire Council Policy

Policy Name:	Debt Policy
Policy Number:	3
Policy Type:	Statutory
Link to Corporate Plan	Key Governance – Financial Management
Date Approved:	28/06/2018
Resolution Number:	SM5-06/18
Approving Officer:	Council Adoption

Section 1 - Introduction

Context

This policy should be read in conjunction with the Queensland Local Government Act 2009 and Doomadgee Aboriginal Shire Council's Mission and Vision statements.

Purpose

The intent of this policy is to detail the Doomadgee Aboriginal Shire Council Debt Policy and Guidelines regarding the use of debt, with the objective to ensure that Doomadgee Aboriginal Shire Council remains compliant with the Queensland Local Government Act 2009.

Scope

This policy applies to all Doomadgee Aboriginal Shire Council Councillors and Officers.

Section 2 – Policy

Principles

The Debt Policy and Procedure is committed to and guided by the principles of zero borrowings and debt.

Policy

Borrowings and Debt

Doomadgee Aboriginal Shire Council Councillors and Officers will not enter into borrowings or debt of any nature.

There are no new borrowings planned between:

- 2017-2018 Financial Year
- 2018-2019 Financial Year
- Any of the following 9 Financial Years
- Council does not have any debt and there is thus no repayment requirement or schedule

Section 3 – Procedure

Nil



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Section 4 – Reference and Supporting Information

Supporting documentation

Links to supporting documentation	
Doomadgee Aboriginal Shire Council Corporate Plan 2014-2019	www.doomadgee.qld.gov.au

Section 5 – Governance

Policy is governed by the following legislation

Name	Link
<i>S104 Local Government Act 2009</i>	www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovA09.pdf
<i>S192 Local Government Regulations 2012</i>	www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovR12.pdf

Responsibility

Responsible Department:	Corporate Services
Policy Administrator:	Chief Executive Officer

Review

Review Period:	Annually
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Privacy Provision

Council respects and protects people's privacy and collects, stores, uses and discloses personal information responsibly and transparently when delivering Council services and business.

Change History

Review Date	Revision Number	File Reference:	Approval Date	Change:	Date of Next Review
17/05/2012	1	11-05/2012	17/05/2012		01/05/2013
17/04/2013	2	46/06/2013	27/06/2013	Annual Review	01/05/2014
15/05/2014	3	49-05/2014	15/05/2014	Annual Review	01/05/2015
15/05/2015	4				
21/06/2016	5			Annual Review – addition of 1.1 (b) in line with Regulations s192	01/05/2017
17/03/2017	6			Annual Review	
31/07/2017	7	SM7-07/17	31/07/2017	Annual Review – Adopted	01/06/2018
01/06/2018	8	SM5-06/18	28/06/2018	Annual Review – Adopted	June 2019