



# Doomadgee Aboriginal Shire Council Policy

<b>Policy Name:</b>	Debt Policy
<b>Policy Number:</b>	3
<b>Policy Type:</b>	Statutory
<b>Link to Corporate Plan</b>	Key Governance – Financial Management
<b>Date Approved:</b>	31/07/2017
<b>Resolution Number:</b>	SM7-07/17
<b>Approving Officer:</b>	Council Adoption

## Section 1 - Introduction

### **Context**

This policy should be read in conjunction with the Queensland Local Government Act 2009 and Doomadgee Aboriginal Shire Council's Mission and Vision statements.

### **Purpose**

The intent of this policy is to detail the Doomadgee Aboriginal Shire Council Debt Policy and Guidelines regarding the use of debt, with the objective to ensure that Doomadgee Aboriginal Shire Council remains compliant with the Queensland Local Government Act 2009.

### **Scope**

This policy applies to all Doomadgee Aboriginal Shire Council Councillors and Officers.

## Section 2 – Policy

### **Principles**

The Debt Policy and Procedure is committed to and guided by the principles of zero borrowings and debt.

### **Policy**

#### Borrowings and Debt

Doomadgee Aboriginal Shire Council Councillors and Officers will not enter into borrowings or debt of any nature.

There are no new borrowings planned between:

- 2016-2017 Financial Year
- 2017-2018 Financial Year

## Section 3 – Procedure

Nil



# Doomadgee Aboriginal Shire Council Policy

## Section 4 – Reference and Supporting Information

### Supporting documentation

Links to supporting documentation	
Doomadgee Aboriginal Shire Council Corporate Plan 2014-2019	<a href="http://www.doomadgee.qld.gov.au">www.doomadgee.qld.gov.au</a>

## Section 5 – Governance

### Policy is governed by the following legislation

Name	Link
<i>S104 Local Government Act 2009</i>	<a href="http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovA09.pdf">www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovA09.pdf</a>
<i>S191 Local Government Regulations 2012</i>	<a href="http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovR12.pdf">www.legislation.qld.gov.au/LEGISLTN/CURRENT/L/LocalGovR12.pdf</a>

### Responsibility

<b>Responsible Department:</b>	Corporate Services
<b>Policy Administrator:</b>	Chief Executive Officer

### Review

<b>Review Period:</b>	Annually
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### Privacy Provision

Council respects and protects people's privacy and collects, stores, uses and discloses personal information responsibly and transparently when delivering Council services and business.

### Change History

Review Date	Revision Number	File Reference:	Approval Date	Change:	Date of Next Review
17/05/2012	1	11-05/2012	17/05/2012		01/05/2013
17/04/2013	2	46/06/2013	27/06/2013	Annual Review	01/05/2014
15/05/2014	3	49-05/2014	15/05/2014	Annual Review	01/05/2015
15/05/2015	4				
21/06/2016	5			Annual Review – addition of 1.1 (b) in line with Regulations s192	01/05/2017
17/03/2017	6			Annual Review	
31/07/2017	7	SM7-07/17	31/07/2017	Annual Review – Adopted	01/06/2018